

Dr Chunling Xia

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Academic and Administrative Position

2024 – present: Senior Lecturer in Finance, Queen Mary University of London
2016 – 2024: Lecturer in Finance, Queen Mary University of London
2023 – Present: Programme director for MSc International Financial Management programme, Queen Mary University of London
2017 – 2023: SBM Database Coordinator, Queen Mary University of London
2019 – 2022: SBM BSc Business Management Programme co-director (Year 2), Queen Mary University of London
2016 – 2020: Academic advisor, Queen Mary University of London
2018 – 2022: External Examiner, Surrey Business School, University of Surrey

Education

2016 – 2018: Postgraduate Certificate in Academic Practice, Queen Mary University of London (Fellow of the Higher Education Academy)
2011 – 2016: PhD in Finance, University of Warwick, pass with no correction and awarded
2009 – 2010: MSc in Finance, University of Lancaster, high distinction (2/120 in the class)
2008 – 2009: BSc in Accounting and Finance, University of Lancaster, exchange student, high distinction
2005 – 2009: BSc in International Finance, Jiangxi University of Finance and Economics, distinction

Research Interests

Mergers and Acquisitions, Insider Trading, Corporate Governance, Executive Compensation, Payout policy, Investor Attention, Chief Financial Officer

Publications

Chen, Z., Lei, Z., and Xia, C., 27 Jan 2024 (Accepted/In press). Does CFO Board Membership Benefit Shareholders? The Case of Corporate Acquisitions. *Journal of Financial and Quantitative Analysis*.

Muradoglu, G., Peng, N., Qin, H. and Xia, C., 2024. Investor attention and market reactions to early announcements in mergers and acquisitions. *International Review of Financial Analysis*, 91, pp.102993.

Chen, Z., Lei, Z. and Xia, C., 2023. Precautionary versus Signalling Motive of Share Repurchases: Evidence from Policy Uncertainty and the COVID-19 Crisis. *British Journal of Management*, 34(4), pp.1750-1773.

Fidrmuc, J.P. and Xia, C., 2022. Target insiders' preferences when trading before takeover announcements: Deal completion probability, premium and deal characteristics. *European Financial*

Management, 28(1), pp.162-207.

Fidrmuc, J.P. and Xia, C., 2019. M&A deal initiation and managerial motivation. *Journal of Corporate Finance*, 59, pp.320-343.

Working Papers

Unraveling acquirer insiders' trading behavior in the M&A spotlight. (with Zhong Chen, Jana Fidrmuc, and Zicheng Lei)

Submitted to *Journal of Corporate Finance*

Semifinalist for one of six best paper awards at the 2020 FMA Virtual Conference

Industry tournament incentives and deal initiation in M&As. (with Gulnur Muradoglu, Ni Peng, and Huai Qin)

Asset complementarity and optimality of one-to-one negotiations when selling firms. (with Jana Fidrmuc and Kostas Koufopoulos)

Working in Progress

Target insiders as risk arbitrageurs. (with Jana Fidrmuc)

The effect of target CEO network on acquirer stock performance. (with Gulnur Muradoglu and Ni Peng)

CEO short-horizon incentives and early announcements in takeovers. (with Gulnur Muradoglu, Ni Peng, and Huai Qin)

Conference and Seminar Presentation, Discussion, and Participation

2013: Brown Bag Series at Warwick Business School

2014: Young Finance Scholar's Conference at Brighton

2014: 7th International Accounting and Finance Doctoral Symposium (IAFDS) in Norway

2015: Monday Research Seminar at SKEMA Business School at Lille

2015: 8th International Accounting and Finance Doctoral Symposium (IAFDS) in Slovenia

2015: European Financial Management Association (EFMA) Conference at Amsterdam

2015: IFABS Conference: special issue in *Journal of Corporate Finance* at Oxford

2016: ECCCS workshop at SKEMA Business School at Paris

2016: IFABS Conference: special issue in *Journal of Banking and Finance* at Barcelona

2016: European Financial Management Association (EFMA) Conference at Basel

2016: World Finance Conference at New York (Coauthor present)

2016: Northern Finance Association Conference at Mont-Tremblant, QC

2017: Behavioral Finance Working Group (BFWG) Conference at London

2017: European Financial Management Association (EFMA) Conference at Athens

2017: IFABS Conference at Ningbo, China

2018: Slovak Economic Association Meeting (Coauthor present)

2018: SFS Cavalcade North America 2018 at New Heaven

2018: Accounting and Accountability Research Group PhD Scholars Conference at London (discussant)

2018: China International Conference in Finance (CICF) at Tianjin, China
 2019: Behavioral Finance Work Group (BFWG) Conference at London (discussant)
 2019: Accounting and Accountability Research Group PhD Scholars Conference at London (discussant)
 2019: Empirical Finance Group Conference at Cardiff (discussant)
 2019: European Financial Management Association (EFMA) Conference at Ponta Delgada
 2019: Cass M&A Research Centre Conference (discussant)
 2019: Czech Economic Society and Slovak Economic Association Meeting (Coauthor present)
 2020: Financial Management Association (FMA) Virtual Conference
 2021: Behavioral Finance Working Group (BFWG) Conference at London
 2021: FMA European Virtual Conference (Coauthor present)
 2021: European Financial Management Association (EFMA) Virtual Conference
 2021: Financial Management & Accounting Research Conference (FMARC) at Paphos
 2022: FMA European Conference at Lyon (Coauthor present)
 2022: European Financial Management Association (EFMA) Conference (Coauthor present)
 2022: Financial Management & Accounting Research Conference (FMARC) at Rome (Coauthor present)
 2022: King's Business School Seminar, King's College London (Coauthor present)

Teaching Experience, Supervision, Examiner, Research Assistant, and Other Employment

Queen Mary University of London (2016 – present)

Module Leader (Evaluation: Excellent – 3.80/4)

2016 – present: Corporate Finance and Strategy, Financial Institutions, Foundations of Finance, Financial Markets and Institutions (master), MSc International Financial Management Dissertation

New Module Proposal Designer

2018 – present: Foundations of Finance, Capital Markets and Securities, International Investment Analysis (master)

Master Dissertation Supervision

2017 – present: MSc International Financial Management programme

PhD Supervision

2019 – 2022: Huai Qin (completed)
 2021 – Soumyadeep Sinharay (second supervisor)
 2023 – Zhixuan Zhu (co-supervisor)
 2023 – Zankai Wang (co-supervisor)

PhD Viva Internal Examiner

2018: Duanjinyu Yin

PhD Progression Examiner

2017 – present: Rui Guo, Praveen Gupta, Poon Yik Hang, Tianchen Hu, Amrita Manohar, Jiangxi Wang, Rukaiyat Yusuf, and Saad Aftab

Warwick Business School, University of Warwick (2013 – 2016)

Seminar Tutor (Evaluation: Excellent – 4.3/5)

- 2013: Derivatives and Risk Management (Dr Alex Stremme)
- 2013 – 2016: Advanced Corporate Finance: M&A (Asso. Prof. Jana Fidrmuc, Prof. Chendi Zhang)
- 2013 – 2016: MSc Advanced Corporate Finance (Asso. Prof. Jana Fidrmuc)
- 2014 – 2015: Foundations of Finance (Asso. Prof. Constantinos Antoniou)
- 2016: Foundations of Financial Management (Assi. Prof. Olga Klein)

Marking

- 2013 – 2014: Foundations of Finance (Asso. Prof. Constantinos Antoniou) and Principles of Finance I (Prof. Peter Corvi)
- 2013 – 2016: Advanced Corporate Finance: M&A (Asso. Prof. Jana Fidrmuc, Prof. Chendi Zhang)

Research Assistant

- 2012 – 2013: Research assistant to Asso. Prof. Jana Fidrmuc
- 2015 – 2016: Research assistant to Prof. Chendi Zhang

Internship Experience

- 2008: AXA Wealth Management (HK) Limited, Simulated Asset Manager
- 2009: Industrial and Commercial Bank of China, International Settlement Department
- 2010: Morecambe and Lancaster Mencap Society, Accounting Assistant

Grants, Honors and Rewards

- 2008: The ‘Sapphire Class’ candidate by the AXA Wealth Management (HK) Limited and the Global Leader Scholarship’s Bronze Prize by the Suisse International Group
- 2008: International College Scholarship and Excellent Model Student at Jiangxi University of Finance and Economics, China
- 2009: JiangXi University of Finance and Economics Graduate Scholarship
- 2011 – 2015: Warwick Business School PhD Scholarship
- 2015: “The Paper with The Most Potential for publication” at the 8th IAFDS conference
- 2020: Semifinalist for one of six best paper awards to at the 2020 FMA Virtual Conference

Professional Activities and Qualifications

- Professional Activities: Referee for *Journal of Banking and Finance*, *European Journal of Finance*, *International Business Review*
- Affiliations: European Finance Association, Financial Management Association, European Financial Management Association
- Qualification: Higher Education Association (HEA) Fellowship, Pass CFA Level I

Languages and Computing Skills

- Languages: Mandarin – Native, English – Fluent
- Software and databases: DirectEdgar, Word / Excel / PowerPoint, Latex, SAS, Stata; Bloomberg, BoardEx, COMPUSTAT, CRSP, DataStream, EDGAR, Eventus, ExecuComp, FactSet, Factiva, IBES,

ISS (formerly RiskMetrics), Thomson Insider Filing, Thomson One Banker (SDC), Thomson Reuters Eikon (Refinitiv)

Referees

Jana Fidrmuc
Associate Professor of Finance
Warwick Business School, University of Warwick
Coventry, CV4 7AL, UK
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Sushanta Mallick
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