

Table 7.3 Political and Economic Risk Factor Model

	Mean	St devn	MC st. error	2.5%	97.5%
α_1	-0.05	0.37	0.01	-0.80	0.70
κ_{31}	-3.85	0.50	0.02	-4.79	-2.88
κ_{32}	-2.60	0.40	0.02	-3.42	-1.88
κ_{33}	-1.75	0.34	0.01	-2.42	-1.10
κ_{34}	0.06	0.30	0.01	-0.53	0.64
κ_{35}	1.95	0.42	0.02	1.17	2.80
κ_{41}	-3.20	0.45	0.02	-4.11	-2.35
κ_{42}	-1.72	0.34	0.01	-2.41	-1.08
κ_{43}	0.04	0.31	0.01	-0.58	0.65
κ_{44}	1.48	0.39	0.02	0.77	2.29
κ_{45}	2.99	0.52	0.03	1.98	4.01
λ_1	-2.98	0.81	0.04	-4.68	-1.59
λ_2	0.77	0.12	0.00	0.56	1.02
λ_3	-2.21	0.32	0.02	-2.84	-1.60
λ_4	-2.34	0.38	0.02	-3.14	-1.63
λ_5	-0.72	0.12	0.00	-0.97	-0.50