

AUDIT AND RISK COMMITTEE

A meeting of the Committee will be held at **1500 hours** on **Thursday 19 June 2025**, in Room 3.05, Department W.

AGENDA

	Paper	Lead
1. Welcome, apologies and declaration of interests	N/A	P Thompson
2. Risk management		
a) TO CONSIDER an update on external risks and the regulatory landscape (30 mins)	ARC24/39	K Kröger S Ellis
b) TO CONSIDER an update on the lease of the Charterhouse Square campus site (10 mins)	ARC24/40	S Ellis
c) TO CONSIDER an update on KPI lead indicators (15mins)	ARC24/41	K Kröger
3. Statutory and regulatory compliance		
a) TO CONSIDER a report on legal compliance (10 mins)	ARC24/42	J Morgan
b) TO NOTE an update on the Economic Crime and Corporate Transparency Act: the Failure to Prevent Fraud Offence (5mins)	ARC24/43	K Kröger
4. Internal audit		
a) TO CONSIDER planned internal audit reports (15 mins)	ARC24/44	KPMG
b) TO NOTE the Terms of Reference for Capital Projects – School of Business and Management and Queens’ Building (5mins)	ARC24/45	KPMG
c) TO CONSIDER the draft internal audit plan for the 2025–26 academic year (15 mins)	ARC24/46	KPMG
5. External audit		
a) TO CONSIDER the external audit plan and fees for the 2024–25 financial year (10 mins)	ARC24/47	BDO
b) TO CONSIDER an update on US funding audit (5 mins)	Oral report	K Kröger
c) TO CONSIDER an update on the Higher Education Standard of Recommended Practice (5 mins)	ARC24/48	K Kröger

6. Standing reports

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| a) TO CONSIDER an update on disclosures under the Whistleblowing Procedure (5 mins) | ARC24/49 | J Morgan |
| b) TO NOTE any allegations of fraud or financial irregularity since the last meeting (2 mins) | Oral report | K Kröger |

7. Committee reporting and management

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| a) TO CONSIDER an update to the Delegation Framework (5mins) | ARC24/50 | J Morgan |
| b) TO RECOMMEND TO COUNCIL an update to the Scheme of Delegation of Financial Authority (5mins) | ARC24/51 | K Kröger |
| b) TO CONFIRM the minutes of the previous meeting (2mins) | ARC24/52 | P Thompson |
| c) TO CONSIDER matters arising from the previous meeting (5 mins) | ARC24/53 | P Thompson |
| d) TO NOTE the annual schedule of business 2025–26 (5mins) | ARC24/54 | P Thompson |

8. Annual review of auditor appointments

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| TO CONSIDER the annual review of the internal and external auditor appointments (10 mins) | ARC24/55 | K Kröger |
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9. Any other business

N/A

P Thompson

Meetings in 2025–26:

- Wednesday 17 September 2025, 1515 hours
- Tuesday 04 November 2025, 1515 hours
- Tuesday 03 March 2026, 1500 hours
- Tuesday 09 June 2026, 1500 hours