

QMUL Adopts Spinout Good Practice Recommendations

Queen Mary University is pleased to be incorporating the good practice recommendations from the Government spinout review in its policy and practices. In particular we welcome the work done by TenU and major investors in developing the USIT guides as a landing zone and foundation for good practices and we will be using them in our commercialisation activities.

Queen Mary Innovation works on behalf of the University to maximise the impact of Queen Mary Research using commercial tools and implements the University IP policy. The primary goal is to ensure economic and social impact, and any returns are shared with innovative creators and venture founders, reinvested in new ventures, or in the University's charitable mission.

Following the Government review the University is currently reviewing its Intellectual Property Policy, which covers more than just the creation of spinouts and requires wider consultation. Nevertheless, recognising the importance of increasing the speed and scale of spinouts as quickly as possible, the University has approved a new Commercialisation and Benefit Sharing Policy which will operate from the 5th July 2024 and will be incorporated into the full IP policy once the review is complete.

QMI will immediately implement the policy and will continue to review its procedures to identify areas where decision making can sensibly be streamlined to ensure speedier conclusion of discussions with investors and stakeholders.

Spinouts at Queen Mary

Queen Mary has over twenty spinouts across a wide range of industries, and we typically launch new spinouts every year.

Queen Mary spinout companies made a direct economic impact of over £50m in 2021-22, and a total wider economic impact of over £140m across the UK – almost half of which is outside of London. (Source: [Economic and Social Impact of Queen Mary](#) Section 2.2.1).

Licensing Queen Mary Intellectual Property made a direct economic impact of £2.8m in 2021-22, and a total wider economic impact of £8.3m. (Source: [Economic and Social Impact of Queen Mary](#) Section 2.2.2).

Overall, Queen Mary's knowledge exchange activities contribute £1.44 billion to our overall £4.4 billion of economic impact. (Source: [Economic and Social Impact of Queen Mary](#) Section 2.2.1). We're in the top 20% for knowledge exchange in the UK (KEF 2023).

Our spinouts are special because they are the fruits of significant scientific discoveries. 92% of our research is world leading or internationally excellent (REF 2021) and we're ranked 14th in the world for the quality of our research (THE World University Ranking 2024).