Queen Mary
University of London

Programme Specification

Awarding Body/Institution	Queen Mary, University of London
Teaching Institution	Queen Mary, University of London
Name of Final Award and Programme Title	MSc Economics
Name of Interim Award(s)	N/A
Duration of Study / Period of Registration	1 year
QM Programme Code / UCAS Code(s)	L1S1
QAA Benchmark Group	Economics
FHEQ Level of Award	Level 7
Programme Accredited by	School of Economics and Finance
Date Programme Specification Approved	
Responsible School / Institute	School of Economics and Finance

Schools which will also be involved in teaching part of the programme

School of Economics and Finance

Institution(s) other than Queen Mary that will provide some teaching for the programme

N/A

Programme Outline

The MSc Economics is a long-established intensive programme providing rigorous training in modern economic theory and applications for students who wish to train for careers as professional economists in the private sector, higher education, or government service. The programme has a dissertation component and ESRC recognition as a research training degree.

The programme shares several modules with other postgraduate degrees offered by the School of Economics and Finance and has close links with the School's doctoral programme.

Aims of the Programme

This program aims:

To provide a challenging and friendly learning environment in which research of international standing informs and supports effective teaching;

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To provide a solid foundation for a career in economics and cognate areas;

To encourage students to develop the motivation and capacity to manage their own learning, and acquire a range of transferable skills valuable to them in employment or in continued education.

What Will You Be Expected to Achieve?

The programme provides opportunities for students to develop and demonstrate knowledge and understanding, skills and other attributes in the areas below. The programme outcomes are referenced to the relevant QAA benchmark statement(s) (see above) and the Framework for Higher Education Qualifications in England, Wales and Northern Ireland (2008), and relate to the typical student. Additionally, the SEEC Credit Level Descriptors for Further and Higher Education 2003 and Queen Mary Statement of Graduate Attributes have been used as a guiding framework for curriculum design.

Academic Content:

A 1	graduate-level microeconomic theory, macroeconomics, finance, and econometrics
A 2	research methods needed for applied policy work or advanced studies in economics
A 3	advanced topics in financial economics, labour economics, or another optional area of study

Disciplinary Skills - able to:

B 1	read and understand published research in economics
B 2	evaluate the quality of arguments based on the analysis of economic models
B 3	evaluate the quality of arguments based on empirical studies

Attributes:

C 1	Students will learn a number of transferable skills that enable them to apply analytical and quantitative techniques in subsequent professional employment
C 2	Students will be able to use econometrics software as appropriate to analyse quantitative data
C 3	Students will acquire practical skills that will enable them them plan and manage a relatively long-term research project and to use information technology and library resources as required in research work.

How Will You Learn?

The learning outcomes for the programme are delivered by a range of courses across the degree. Instruction is mainly via lectures and seminars, and teaching and learning strategies vary from course to course. Compulsory material is introduced in Semester 1 via the modules Macroeconomics, Microeconomics, and Econometrics. Other modules on the degree also develop and extend the compulsory material and skills.

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How Will You Be Assessed?

Assessment is by various methods including end-of-year examinations, in-class tests, coursework of different forms, presentations, and independent work. Most courses have at least two methods of assessment.

How is the Programme Structured?

Sem A = 75 credits
Compulsory
Macroeconomics
Microeconomics
Econometrics (Increase to 30 Credits).

Elective – one from the following
ECOM015 Corporate Finance (15 Credits)
ECOM101 Behavioural Economics (15 Credits)
ECOM124 International Economics (15 Credits)
ECOM 197 Introduction to Machine Learning (15 Credits)

Sem B = 75 credits
Electives
Applied Time Series and Forecasting
ECOM109 Competition Policy and Regulations
Games and information
Design and Evaluation of Public Policy
ECOM081 Development Economics
Macroeconomic Policies and Market Outcomes
ECOM035 International Finance
ECOM044 Advanced Asset Pricing and Modelling
ECOM217 Large Language Models and Textual Analysis in Finance
ECOM151 Big Data Applications for Finance (Only for students that have taken ECOM197)

Sem C
Independent Project (30 Credits).

Elective modules are subject to change

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Academic Year of Study 1

Module Title	Module Code	Credits	Level	Module Selection Status	Academic Year of Study	Semester
Macroeconomics	ECOM223	15	7	Compulsory	1	Semester 1
Microeconomics	ECOM004	15	7	Compulsory	1	Semester 1
Econometrics	ECOM005	30	7	Compulsory	1	Semester 1
Macroeconomic Policies and Market Outcomes	ECOM221	15	7	Elective	1	Semester 2
Games and information	ECOM011	15	7	Elective	1	Semester 2
Applied Time Series and Forecasting	ECOM222	15	7	Elective	1	Semester 1
Behavioral Economics	ECOM101	15	7	Elective	1	Semester 1
International Economics	ECOM124	15	7	Elective	1	Semester 1
Development Economics	ECOM081	15	7	Elective	1	Semester 2
International Finance	ECOM035	15	7	Elective	1	Semester 2
Competition Policy and Regulations	ECOM109	15	7	Elective	1	Semester 2
Design and Evaluation of Public Policy	ECOM224	15	7	Elective	1	Semester 2
Corporate Finance	ECOM015	15	7	Elective	1	Semester 1
Introduction to Machine Learning	ECOM197	15	7	Elective	1	Semester 1
Independent project	tbc	30	7	Compulsory	1	Semester 3
Advanced Asset Pricing and Modelling	ECOM044	15	7	Elective	1	Semester 2
Large Language Models and Textual Analysis in Finance	ECOM217	15	7	Elective	1	Semester 2

Module Title	Module Code	Credits	Level	Module Selection Status	Academic Year of Study	Semester
Big Data Applications for Finance	ECOM151	15	7	Elective	1	Semester 2

What Are the Entry Requirements?

Admitted students will normally have at least an upper-second-class honours degree, or its equivalent, in economics or a related subject. A good basic knowledge of relevant statistical theory and mathematics is also necessary.

Applicants must submit evidence of English-language ability and two academic references.

Entering students are required to attend two-week pre-sessional statistics and mathematics courses in September.

How Do We Listen and Act on Your Feedback?

The Student Voice Committee provides a formal means of communication and discussion between schools/institutes and its students. The committee consists of student representatives from each year in the school/institute together with appropriate representation from staff within the school/institute. It is designed to respond to the needs of students, as well as act as a forum for discussing programme and module developments. Student Voice Committees meet regularly throughout the year.

The School operates an Education Committee, or equivalent, which advises the School/Institute Director of Taught Programmes on all matters relating to the delivery of taught programmes at school level including monitoring the application of relevant QM policies and reviewing all proposals for module and programme approval and amendment before submission to Taught Programmes Board. Student views are incorporated in the committee's work in a number of ways, such as through student membership, or consideration of student surveys.

Thes School operates a Programme Review of their taught undergraduate and postgraduate provision. This is a continuous process of reflection and action planning which is owned by those responsible for programme delivery and work throughout the year to monitor academic standards and to improve the student experience. Students' views are considered in this process through analysis of the NSS and module evaluations.

Academic Support

Students will have timetabled lectures and seminars and will have weekly office hour support.

Programme-specific Rules and Facts

Specific Support for Disabled Students

Queen Mary has a central Disability and Dyslexia Service (DDS) that offers support for all students with disabilities, specific learning difficulties and mental health issues. The DDS supports all Queen Mary students: full-time, part-time, undergraduate, postgraduate, UK and international at all campuses and all sites.

Students can access advice, guidance and support in the following areas:
• Finding out if you have a specific learning difficulty like dyslexia
• Applying for funding through the Disabled Students' Allowance (DSA)
• Arranging DSA assessments of need
• Special arrangements in examinations
• Accessing loaned equipment (e.g. digital recorders)
• Specialist one-to-one "study skills" tuition
• Ensuring access to course materials in alternative formats (e.g. Braille)
• Providing educational support workers (e.g. note-takers, readers, library assistants)
• Mentoring support for students with mental health issues and conditions on the autistic spectrum.

Links With Employers, Placement Opportunities and Transferable Skills

Graduates have gone on to work in international institutions, government service, and the private sector, and a significant fraction continue their studies at the MRes/PhD level either at Queen Mary or elsewhere.

The MSc Economics curriculum is designed and taught by research active staff, some of whom also work for major employers of economics graduates such as the Bank of England and the Treasury.

The programme also benefits from the School's range of other postgraduate offerings in finance and banking and its associated links with the investment industry.

Programme Specification Approval

Person completing Programme Specification	Dr Roman Sustek
Person responsible for management of programme	Sarah Riley
Date Programme Specification produced/amended by School Learning and Teaching Committee	02 October 2024
Date Programme Specification approved by Taught Programmes Board	

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