

Programme Title: MSc Wealth Management



## Programme Specification

Awarding Body/Institution	Queen Mary, University of London
Teaching Institution	Queen Mary, University of London
Name of Final Award and Programme Title	MSc Wealth Management
Name of Interim Award(s)	Postgraduate Certificate (PGCert) Postgraduate Diploma (PGDip)
Duration of Study / Period of Registration	1 year
QM Programme Code / UCAS Code(s)	L1T8
QAA Benchmark Group	N/A
FHEQ Level of Award	Level 7
Programme Accredited by	N/A
Date Programme Specification Approved	
Responsible School / Institute	School of Economics & Finance

Schools which will also be involved in teaching part of the programme
N/A

Institution(s) other than Queen Mary that will provide some teaching for the programme
N/A

### Programme Outline

The MSc Wealth Management is a specialist degree that aims to provide practical and theoretical training in areas of major financial interest, in particular Investment management and corporate finance.

Designed for students and professionals who aim to pursue a career in finance and other, related areas, this programme provides a unique set of perspectives on how financial markets operate, grounded in economic and financial theory and practice. Examples of topics covered include: optimal capital structure, mergers and acquisitions, portfolio management, risk management, derivatives and finance microstructure.

The programme will bring the latest advances of applied research and is specifically designed to impart a thorough knowledge of the main components of commercial and investment banking and the changing structure of the international financial industry. It is designed so as to offer flexibility and progressive specialization to educate experts the industry is requiring and includes nine compulsory modules that are the necessary foundations to master financing and capital budgeting issues. Then, students will opt for one elective.

## Aims of the Programme

The MSc Wealth Management will provide students with:

- a specialisation in Investment, financing and financial markets
- a learning environment which encourages the development of systematic and independent thought and learning
- an all-inclusive knowledge and appreciation of major contemporary issues in banking and financial research
- a methodical knowledge of quantitative methods so that they will have the skills necessary for them to undertake quantitative analyses of relevant problems

## What Will You Be Expected to Achieve?

On successful completion of the programme students will be able to:

### Academic Content:

A 1	Develop specialised knowledge of wealth planning, investment management, and financial advisory.
A 2	Evaluate portfolio construction techniques, balancing risk and return for diverse client needs.
A 3	appreciate the wider social responsibilities of the banking industry and the capacity to relate to national/international rules and regulations
A 4	Explore regulatory, ethical, and behavioural aspects of wealth management in global markets.

### Disciplinary Skills - able to:

B 1	Build and optimise investment portfolios using strategic asset allocation methods.
B 2	Critically apply finance insights to enhance wealth management practices.
B 3	To use relevant quantitative information in order to conduct a detailed research of problems arising in finance
B 4	Critically assess financial instruments and their suitability for high-net-worth individuals.

### Attributes:

C 1	To analyse critically problems arising in both academic and practical environment
C 2	Demonstrate advanced interpersonal skills for client relationship management and financial planning.
C 3	Use cutting-edge tools to analyse and communicate investment performance effectively.

## How Will You Learn?

Acquisition of knowledge and understanding is through a combination of lectures, seminars; computer based work and coursework, as well as the pre-sessional programme.

Throughout the whole academic year students are encouraged to undertake independent reading both to supplement and consolidate what is being taught and learnt and to broaden their individual knowledge and understanding of the subject.

Practical and computational skills are developed through coursework, the research project work and through interaction with the other research students and the project supervisor.

Technical reports and presentations are taught and developed through workshops and feedback on written coursework, progress reports of the research project and presentations.

Use of the scientific literature is introduced by the Library during the induction week and then developed by academic staff through lectures, coursework, and reports of the individual supervised special project.

Transferable skills are built up through the teaching and learning programme outlined above. Effective communication is taught and assessed through workshops and feedback on the research project reports and oral presentations. It is assessed through coursework, written examinations and project work. Applying knowledge and financial models in real life problems is taught through lectures and is developed during individual research project.

Usage of information and communications technology is developed through workshops, computer based exercises, coursework activities, the research project and other and individual learning.

Management of resources and time is developed throughout the course within a framework of coursework deadlines and the examination system. Moreover, the programme is structured and delivered in such a way as to promote independent learning with open mindedness and critical enquiry.

Throughout the research project what is being taught and simultaneously assessed is management skills the integration and evaluation of information from a variety of sources, and the transfer of knowledge techniques and solutions from one discipline to another.

## How Will You Be Assessed?

The grade for each module is assessed through a combination of assessed group and individual coursework, midterm assessments and quizzes which counts for 20 per cent of the final marks, and unseen written examinations in May, which counts for 80 per cent of the final marks.

During the summer period, supervised by an academic member of staff, students will have to complete a 45 credit dissertation or 30 credit Applied project and ECOM154 or 15 credit research project. It is assessed, initially by the supervisor, then a second examiner and then by the External Examiner and the full Examination Board.

## How is the Programme Structured?

Please specify the full time and part time programme diets (if appropriate).

The Programme is structured around set of compulsory modules and a range of optional modules.

Semester A = 75 compulsory credits

Semester B = 30 compulsory credits and 30 elective credits from a predefined list.

Semester C = - 45 credit 7000-word dissertation or

- 15 credit 2,500 word research project and 30 credits of electives from a predefined list, or

- 30 credit 4,000 word Applied Project in Valuations and ECOM154 Further Topics in Valuation

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Students will also be offered a two-week pre-session course whose aim is to introduce students without a strong quantitative background to the necessary mathematics and statistical concepts.

The predefined list of elective modules, submitted annually to the Academic Registry, are subject to change year-on-year due to operational needs, staff availability, etc.

**Academic Year of Study**    FT - Year 1

Module Title	Module Code	Credits	Level	Module Selection Status	Academic Year of Study	Semester
Applied Wealth Management	ECOM079	15	7	Compulsory	1	Semester 1
Financial Modelling in Excel	ECOM116	15	7	Compulsory	1	Semester 1
Primary Markets and Securities	ECOM119	15	7	Compulsory	1	Semester 1
Foundations of Corporate Finance	ECOM156	15	7	Compulsory	1	Semester 1
Financial Statement Analysis	ECOM211	15	7	Compulsory	1	Semester 1
Practical Valuation	ECOM118	15	7	Compulsory	1	Semester 2
Applied Portfolio Construction	tbc	15	7	Compulsory	1	Semester 2
Dissertation	ECOM107	45	7	Compulsory	1	Semester 3
Research Project	ECOM200	15	7	Compulsory	1	Semester 3
Applied Project in Valuation	tbc	30	7	Compulsory	1	Semester 3
Further Topics in Valuation	ECOM154	15	7	Compulsory	1	Semester 3

**What Are the Entry Requirements?**

A 2:2 or above at undergraduate level in in any subject.

Candidates without conventional, and/or formal, academic qualifications may be offered a place on the programme. Candidates with non-conventional qualifications will have to write in the first instance to the Director of the Masters Programmes in the School of Economics & Finance.

Applicants whose first language is not English AND who do not hold a degree from an English-speaking university will need to

take an English language test - normally IELTS or TOEFL. The required scores are IELTS 6.5 overall including 6.0 in Writing, and 5.5 in Reading, Listening and Speaking., or paper based TOEFL 92 overall including 21 in Writing, 18 in Reading, 17 in Listening and 20 in Speaking.

## How Do We Listen and Act on Your Feedback?

The Student Voice Committee provides a formal means of communication and discussion between schools/institutes and its students. The committee consists of student representatives from each year in the school/institute together with appropriate representation from staff within the school/institute. It is designed to respond to the needs of students, as well as act as a forum for discussing programme and module developments. Student Voice Committees meet regularly throughout the year.

Each school/institute operates an Education Committee, or equivalent, which advises the School/Institute Director of Taught Programmes on all matters relating to the delivery of taught programmes at school level including monitoring the application of relevant QM policies and reviewing all proposals for module and programme approval and amendment before submission to Taught Programmes Board. Student views are incorporated in the committee's work in a number of ways, such as through student membership, or consideration of student surveys.

All schools/institutes operate a Programme Review of their taught undergraduate and postgraduate provision. PR is a continuous process of reflection and action planning which is owned by those responsible for programme delivery. School/institute's work throughout the year to monitor academic standards and to improve the student experience. Students' views are considered in this process through analysis of the PTES and module evaluations.

## Academic Support

All taught postgraduate students in the School of Economics & Finance are assigned an advisor, who is the student's primary point of contact for both academic and welfare issues relating to the programme as a whole and the student's experience at Queen Mary. In addition to personal advisors, taught postgraduate students will be assigned supervisors for their dissertations during the second semester of the degree in order to oversee their Research Progress. Supervisors and supervisees will meet on a regular basis (the specifics of which are to be determined by the supervisor and the supervisee) to ensure sufficient progress is being made on the dissertation and that the submitted dissertation will be of a standard required for work at the MSc level.

## Programme-specific Rules and Facts

N/A

## Specific Support for Disabled Students

Queen Mary has a central Disability and Dyslexia Service (DDS) that offers support for all students with disabilities, specific learning difficulties and mental health issues. The DDS supports all Queen Mary students: full-time, part-time, undergraduate, postgraduate, UK and international at all campuses and all sites.

Students can access advice, guidance and support in the following areas:

- Finding out if you have a specific learning difficulty like dyslexia
- Applying for funding through the Disabled Students' Allowance (DSA)
- Arranging DSA assessments of need
- Special arrangements in examinations
- Accessing loaned equipment (e.g. digital recorders)
- Specialist one-to-one study skills tuition
- Ensuring access to course materials in alternative formats (e.g. Braille)

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- Providing educational support workers (e.g. note-takers, readers, library assistants)
  - Access to specialist mentoring support for students with mental health issues and Autistic Spectrum Disorders.

Links With Employers, Placement Opportunities and Transferable Skills

Curriculum development is informed by research active staff, some of whom also work for major employers of banking and finance graduates (such as the Bank of England, Goldman Sachs and the Treasury).

The learning outcomes for the programme include “to provide a solid foundation for a career in finance, econometrics and cognate areas;” they also include “to encourage students to develop the motivation and capacity to manage their own learning, and acquire a range of transferable skills valuable to them in employment or in continued education.”

First destinations of our graduates of the MSc in Banking and Finance, its closest equivalent degree in place, include: employment and/or research at: the International Monetary Fund (IMF), CFA, NYSE–Euronext, Mazars Pakistan, JS Bank, South China Securities (UK) Ltd, ING Wholesale. Other former students work in the City of London in institutions such as Barclays, HSBC, Ernst & Young.

Programme Specification Approval

Person completing Programme Specification	Sarah Riley
Person responsible for management of programme	Yioryos Makedonis
Date Programme Specification produced/amended by School Learning and Teaching Committee	19/9/2024
Date Programme Specification approved by Taught Programmes Board	