

## Opt out form

You should only complete this form if you don't want to join SAUL Start from the day you start working in a job that offers you SAUL membership. If you've already joined and want to opt out, please contact [Legal & General](#).

### What you'll lose if you don't join

We know that pension scheme membership isn't right for everyone but you should think carefully about what you're giving up before you decide not to join SAUL Start.

If you don't join, you'll lose:

- an extra 15% pay from your employer to help you save for when you retire
- free life cover – a tax-free lump sum of eight times your salary if you die while working for a SAUL employer and paying in to SAUL Start
- tax relief on the money you pay in to SAUL Start
- pension savings to give you an income when you retire
- a different type of pension, based on your salary, if you stay in SAUL for more than three years.

If you're not a SAUL Start member, you won't pay any contributions but you will pay more tax.

### What you need to know

- Your employer can't ask you not to join SAUL Start or insist that you opt out
- If you're asked, or forced, not to join you can tell the Pensions Regulator - you can find out how to do this at [www.thepensionsregulator.gov.uk](http://www.thepensionsregulator.gov.uk)
- If you change your mind, you can join in the future as long as you're still working for your employer in a job that offers you membership. Please speak to your employer if you change your mind about joining.
- If you don't join SAUL Start but stay working for your SAUL employer, they'll usually have to put you back into SAUL every three years by law.
- If you change jobs, your new employer will usually put you into a pension scheme from the day you start work.
- This form only applies to opting out of SAUL Start for the job shown on this form. If you're starting more than one job that gives you SAUL membership, you'll need to complete a separate form.
- You can find more things to think about before deciding whether to join on the [MoneyHelper](#) website.

## Opt out form

### About you

First name:									
Surname:									
Gender:									
Date of birth:									
National Insurance number:									
Employer:									
Department:									
Post:									
Payroll number:									

### Your declaration

Please tick the boxes in the declaration to confirm that you don't want to join SAUL Start.

- I have read the information on this form and understand what I am giving up by choosing not to join SAUL Start
- I understand that if I opt out I will lose pension contributions from my employer
- I understand that if I opt out I may have a lower income when I retire and will need to find other ways of providing for myself when I stop working

Signed:

Name:

Date:

You can't opt out of SAUL Start before you join, so the date on this form should be the date you start work for a SAUL employer.

**Please give your completed form to the person who deals with pensions at your employer.**